

Deception Park View Community Association

Financial Reporting Period 6-01-24 to 5-31-25

Proposed Budget

Water Account - Heritage Bank

Deposits	75 Residents paying \$100/billing cycle + 92 Lots HOA Dues (\$150)	\$ 58,800.00
	Water Connections (2 x \$15,000 each)	\$ 30,000.00
	From Existing Balance or CIP for Well Upgrades (if needed)	\$ 20,000.00
	Total	\$ 108,800.00

Expenses/Disbursements

Water Company	\$ 18,000.00
PSE	\$ 2,000.00
Dept of Health	\$ 330.00
Well Upgrades (includes engineer costs)	\$ 20,000.00
Maintenance	\$ 5,000.00
Miscellaneous	\$ 4,000.00
Transfers to Community (annual dues)	\$ 13,800.00
Transfers to CIP (\$50/75 users * 6)	\$ 37,500.00
Total	\$ 100,630.00

Ending Balance **\$ 8,170.00**

CIP Account - Heritage Bank

Deposits*	(\$50 * 75 users * 6)	\$ 22,500.00
Water Connections Surplus to CIP Savings** (half connection fees)		\$ 15,000.00
Interest		\$ 6,000.00
Withdrawals		\$ -
Total		\$ 43,500.00

Community Account - Heritage Bank

Deposits	HOA Dues (92 Lots x \$150)	\$ 13,800.00
	From existing balance for Community Park	\$ 15,000.00
	Total	\$ 28,800.00

Expenses/Disbursements

PSE	\$ 400.00
Secretary of State	\$ 10.00
Website (Every 2 years)	\$ 240.00
Liberty Insurance	\$ 2,000.00
Board Member Comp.	\$ 3,564.00
Web Bill Pay Fees	\$ 90.00
Miscellaneous	\$ 2,000.00
Community Events	\$ 2,000.00
Community Park	\$ 18,000.00
Total	\$ 28,304.00

Ending Balance **\$ 496.00**

*CIP savings will go up once more water connections are added to the system.

**All extra funds received from the water connections will be transferred to the CIP account for future repairs.